

INDEPENDENT AUDITOR'S REPORT

**To
The Members
Bohra Industries Limited**

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying Standalone financial statements of Bohra Industries Limited ("the Company") which comprise the Balance Sheet as at 31st March 2024, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and notes to the financial statements including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India,

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2024
- b) In the case of the Statement of Profit and Loss, of the loss for the year ended on that date; and
- c) In the case of the Cash Flow Statement, cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters ('KAM') are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Description of Key Audit Matters

The Company does not have any significant transactions during the year. The turnover of the Company is NIL and there is no major operational activity during the year. However, the management is hopeful to meet the Company's obligation and continuing business operations. Having regards to this, financial statements have been prepared on the basis of going concern. Hence no adjustments have been made to the carrying value of Assets and Liabilities of the Company. Our Opinion is not Qualified in this matter.

Information other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's report including the Annexures to Board's Report, Corporate Governance and Shareholder's Information, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of the Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of The Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management

either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion.

Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), as issued by Central Government of India in terms of Sub Section (11) of Section 143 of the Act, we hereby give in the "**Annexure A**" a statement on the matters specified in paragraphs 3 and 4 of the Order to the extent applicable.
2. As required by Section 143(3) of the Act, based on our audit we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b. In our opinion, proper books of accounts as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c. The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of accounts;
 - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards referred to in Section 133 of the Act read with Rule 7 of The Companies (Accounts) Rules, 2014;

- e. On the basis of written representations received and taken on record by the Board of Directors, none of the Directors is disqualified as on 31st March 2024, from being appointed as a Director in terms of Section 164(2) of the Act. However, on the basis of our verification, Mr. Shahid Raza Rizvi (DIN: 02029659) is disqualified from being appointed or continuing as Directors of the company under section 164(2)(a) of the companies act, 2013 as he is director of a Company which has not filed Annual Accounts with ROC for more than three years.
- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in **“Annexure B”**. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company’s internal financial controls over financial reporting.
- g. With respect to the other matters to be included in the Auditor’s Report in accordance with the requirements of section 197(16) of the Act, as amended:
In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.
- h. With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of The Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company has disclosed the impact of pending litigations on its financial position in its Standalone Financial Statements.
- ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses;
- iii. There were no amounts required to be transferred to the Investor Education and Protection Fund by the Company.
- iv.
- a. The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- b. The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity (“Funding Parties”), with the understanding, whether recorded

in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

- c. Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11 (e), as provided under (a) and (b) above, contain any material misstatement.

- v. Based on our examination, which included test checks, the Company has used accounting softwares maintaining its books of account for the financial year ended March 31, 2024 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the softwares. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.

As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2024.

- vi. The Company has not declared or paid any dividend during the year.

For Valawat & Associates

Chartered Accountants

FRN: 003623C

Sd/-

Jinendra Jain

Partner

Membership No. 072995

Place: Mumbai

Date: 30-05-2024

UDIN: : 24072995BKAMQJ5937

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Annexure A to the Independent Auditors' Report**(Referred to in para 1 under "Report on other Legal and Regulatory Requirement" of our report of even date)**

1. According to the information and explanations given to us, in respect of the fixed assets:

(a) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.

(b) There is a phased program for verification of fixed assets, over a period of three years, which in our opinion is reasonable having regard to the size of the company and nature of its assets. According to the information and explanation given to us, no material discrepancies were noticed on such verification.

(c) As per the information and explanations provided to us, and on behalf of the examination of the records of the company, title deeds of immovable properties (other than properties where the company is the lessee and the lease agreement are duly executed in favor of the lessee) are in the name of the company.

(d) The Company has not revalued any of its Property, Plant and Equipment (including right-of-use assets) and intangible assets during the year.

(e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2024 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.

2. According to the information and explanations given to us, in respect of the Inventories:

(a) The physical verification of inventory was not by the Management during the year and, in our opinion, this is reasonable as no manufacturing activity took place during the year and no purchases were made during the year. In absence of physical verification of the inventory by management we are unable to comment on discrepancies of 10% or more in physical verification of inventory as compared to book value.

(b) The company has not been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks on the basis of security of current assets.

3. According to the information and explanations given to us and on the basis of our examination of the records, the Company has not made investments and has not granted loans or advances in the nature of loans, unsecured, to its subsidiaries, related parties and associate companies during the year.

- (a) During the year the Company has not made any investments and granted Unsecured Loans to its Wholly owned Subsidiaries and its Associate companies and other related parties and the terms and conditions of such investments and loans are not prejudicial to the Company's interest. The Company has not given advances in the nature of loans to companies or any other parties during the year.
- (b) The Company has not granted loans during the year to companies or any other parties where the schedule of repayment of principal and payment of interest has been stipulated. The Company has not given advances in the nature of loans to companies or any other parties during the year.
- (c) There are no amounts of loans granted to companies or any other parties which are overdue for more than ninety days.
- (d) The Company had not granted loans to companies which had not fallen due during the year. The Company had not extended loans during the year to the respective parties to settle the dues which had fallen due for the existing loans.
- (e) The Company has not granted any loans or advances in the nature of loans, either repayable on demand or without specifying any terms or period of repayment to companies or any other parties. Accordingly, the requirement to report on clause 3(iii)(f) of the Order is not applicable to the Company.
4. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Section 185 and 186 of the Companies Act, 2013 in respect of loans, guarantee, investments and security provided.
5. As per the Ministry of Corporate Affairs notification dated March 31, 2014 the provisions of Sections 73 to 76 or any other relevant provisions of The Companies Act, 2013 and The Companies (Acceptance of Deposits) Rules, 2014, as amended, with regard to the deposits accepted are not applicable to the Company. According to information and explanations given to us, the Company has not accepted any deposits during the year.
6. We have broadly reviewed the books of accounts maintained by the company and are of the opinion that, prima facie, the cost records and accounts prescribed by the Central Government under Sub-Section (1) of Section 148 of the Companies Act, 2013 have been made and maintained. However, we have not made a detailed examination of the cost records with a view to determine whether they are accurate or complete.
7. According to the information and explanations given to us:
- a) The Company is regular in depositing undisputed statutory dues including Employees State Insurance, Income Tax, Cess, Goods and Service Tax and any other material statutory dues as applicable with the appropriate authorities except mentioned as below:

Act	Statutory Dues	Amount (In Lacs)	Period	Date of Payment	Due Date	Frequency
Employee state Insurance Act	ESIC	0.02	April 2023 – March 2024	Not Paid	15th Of every succeeding month	Monthly
Employee state Insurance Act	ESIC	0.06	Nov 2022 – March 2023	Not Paid	15th Of every succeeding month	Monthly
Employee state Insurance Act	ESIC	0.16	April 2022 – October 2022	Not Paid	15th Of every succeeding month	Monthly
Employee state Insurance Act	ESIC	0.75	Before April 2022	Not Paid	15th Of every succeeding month	Monthly
Provident Fund	PF	0.23	April 2023 – March 2024	Not Paid	15th Of every succeeding month	Monthly
Provident Fund	PF	0.20	April 2022 – March 2023	Not Paid	15th Of every succeeding month	Monthly
Provident Fund	PF	0.14	Before April 2022	Not Paid	15th Of every succeeding month	Monthly

- b) There are no undisputed statutory dues payable in respect of Employees' State Insurance, Income-tax, Cess, Goods and Service Tax and other material statutory dues in arrears as at March 31, 2024 for a period of more than six months from the date they became payable other than as mentioned in Point 7(a).
- c) According to the information and explanation given to us and on basis of our examination of the records of the company, details of dues of Income Tax, Sales Tax, Service Tax, Goods and Service Tax (GST), Duty of Customs, Duty of Excise and Value added Tax which have not been deposited as on 31st March 2024.

8. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

9. In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of loans or borrowings to Financial

Institutions and Banks. The Company has not taken loans or borrowings from Government or by way of Debentures.

- a) The Company has not raised funds by way of Term loans during the year.
- b) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
- c) On an overall examination of the financial statements of the Company, the Company has not raised any funds on short term basis.
- d) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries.
- e) The Company has not raised loans during the year on the pledge of securities held in its subsidiaries companies

10. According to the information and explanations given to us, the Company has not raised moneys by way of Initial Public Offer or Further Public Offer during the year. During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable.

11.

- (a) According to the information and explanations given to us, no fraud by the Company and no fraud on the Company by its officers or employees has been noticed or reported during the year.
- (b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year.
- (c) As represented by the management, there are no whistle blower complaints received by the company during the year.

12. The Company is not a Nidhi Company; hence reporting under clause (xii) of paragraph 3 of the Order is not applicable to the Company.

13. According to the information and explanations given to us, the Company is in compliance with Section 177 and 188 of The Companies Act, 2013, wherever applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the notes on Financial Statements as required by the applicable accounting standards.

14.

- (a) In our opinion, the Company has an adequate internal audit system commensurate with the size and the nature of its business.

- (b) We have considered, the internal audit reports for the year under audit, issued to the Company during the year and till date, in determining the nature, timing and extent of our audit procedures.
15. According to the information and explanations given to us, the Company has not entered into any non-cash transactions with Directors or persons connected with him under provisions of Section 192 of The Companies Act, 2013.
16. (a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.
- (b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.
17. The Company has incurred cash losses amounting to Rs. 142.83 Lac in the financial year and Rs. 175.42 Lac in the immediately preceding financial year.
18. There has been no resignation of the statutory auditors of the Company during the year. However, the Statutory Auditors were appointed after completion of term of previous Statutory Auditors.
19. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
20. Since the provisions of section 135 of the Companies Act, 2013 with regard to corporate social responsibility are not applicable to the company hence clause 3(xx) is not applicable.

For Valawat & Associates

Chartered Accountants

FRN: 003623C

Sd/-

Jinendra Jain

Partner

Membership No. 072995

Place: Mumbai

Date: 30-05-2024

UDIN: 24072995BKAMQJ5937

Annexure-B to the Independent Auditor's Report

(Referred to in para 2(f) under "Report on other Legal and Regulatory Requirement" of our report of even date)

Report on the Internal Financial Controls under Clause (i) of Sub-Section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Bohra Industries Limited ("the Company") as of March 31, 2024 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") issued by The Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, issued by the ICAI and prescribed under Section 143(10) of the Act, 2013 to the extent applicable, to an audit of internal financial controls both issued by The Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company;(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Financial Statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and Directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the Financial Statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2024, based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by The Institute of Chartered Accountants of India".

For Valawat & Associates

Chartered Accountants

FRN: 003623C

Jinendra Jain

Partner

Membership No. 072995

Place: Mumbai

Date: 30-05-2024

UDIN: : 24072995BKAMQJ5937

Bohra Industries Ltd ,
Udaipur
BALANCE SHEET as at 31st March , 2024

Rs. In Lakhs

PARTICULARS	NOTE	31.03.2024	As at 31.03.2023
I. EQUITY AND LIABILITIES			
(1) SHARE HOLDERS FUNDS			
(a) Share Capital	3	1,429.72	1,429.72
(b) Reserves & Surplus	4	4,255.71	4,513.39
		5,685.43	5,943.11
(2) SHARE APPLICATION PENDING ALLOTMENT			
(3) NON - CURRENT LIABILITY			
(a) Long Term Borrowing	5	55.89	52.49
(b) Deferred Tax Liability (Net)	6	0.00	18.11
(c) Other Long Term Liabilities	7	10.00	10.00
(d) Long Term Provisions	8	12.03	32.03
		77.92	112.63
(4) CURRENT LIABILITIES			
(a) Short Term Borrowings	9	0.00	0.00
(b) Trade Payables	10	49.86	36.96
(c) Other Current Liabilities	11	259.89	168.26
(d) Short Term Provisions	12	0.00	0.00
		309.75	205.22
TOTAL		6,073.10	6,260.96
II. ASSETS			
(1) NON - CURRENT ASSETS			
(a) Fixed Assets	13		
(i) Tangible Assets		1,693.02	1,828.72
(ii) Capital Work in Progress		23.82	23.82
(b) Non Current Investments	14	2.45	2.45
(c) Long term loans and advances	15	696.51	710.20
(d) Other non - current assets	16	2.93	0.00
		2,418.73	2,565.19
(2) CURRENT ASSETS			
(a) Inventories	17	248.86	248.86
(b) Trade receivables	18	2,982.15	3,020.15
(c) Cash and Bank Balances	19	0.49	4.73
(d) Short Term Loans and advances	20	385.12	386.17
(e) Other Current Assets	21	37.75	35.86
		3,654.37	3,695.77
TOTAL		6,073.10	6,260.96

Significant Accounting policies

0.00

0.00

The notes are an integral part of these financial statements.

This is the Balance Sheet referred to in our report of even date

For M/s Valawat & Associates
Chartered Accountants
(FRN : 003623C)

For and On Behalf of the Board of Directors

Jinendra Jain
Partner
M. No. 072995

Krishna Agarwal
Managing Director
DIN : 09402238

Kalpana Mehta
Director
DIN : 05215041

DATE : 30-05-2024

PLACE : Udaipur

Ankita Jain
Company Secretary

Bohra Industries Ltd

Udaipur

Statement of Profit & Loss account for period ended on 31st March; 2024

Rs. In Lakhs

PARTICULARS	NOTE	31.03.2024	As at 31.03.2023
CONTINUING OPERATIONS INCOME			
I. Revenue from Operations	22	-00	-00
II. Other Income	23	-00	-00
III. Total Revenue (I + II)		-00	-00
IV. Expenses			
Cost of Materials Consumed	24	-00	-00
Increase/(Decrease) in Inventory	25	-00	-00
Employee Benefit Expense	26	22.56	37.16
Finance Costs	27	0.01	0.05
Depreciation and Amortisation Expenses	13	135.93	137.98
Other Expenses	28	120.25	138.21
Total Expenses		278.75	313.40
V. Profit before Exceptional and extraordinary items & taxation (III-IV)		(278.75)	(313.40)
VI. Exceptional Items		-	-
VII. Profit before taxation (V - VI)		(278.75)	(313.40)
VIII. Tax expense			
(1) Current Tax		-00	-00
Less: Mat Credit Entitlement		0.00	-00
Net Current Tax		-00	-00
(2) Deferred Tax		21.03	19.51
IX. Profit/ (Loss) for the year (VII-VIII)		(257.72)	(293.89)
X Earning per equity share:			
(1) Basic		(1.80)	(2.06)
(2) Diluted			

Significant Accounting policies 1

The notes are an integral part of these financial statements. 2

This is the statement of Profit and Loss referred to in our report of even date

For M/s Valawat & Associates
Chartered Accountants
(FRN : 003623C)

For and On Behalf of the Board of Directors

Jinendra Jain
Partner
M. No. 072995

Krishna Agarwal
Managing Director
DIN : 09402238

Kalpana Mehta
Director
DIN : 05215041

DATE : 30-5-2024

PLACE : Udaipur

Ankita Jain
Company Secretary

BOHRA INDUSTRIES LIMITED**Udaipur , Rajasthan**

CASH FLOW STATEMENT As at 31st March , 2024

Particulars	(Rs in Lakhs)	
	As at 31.03.2024	As at 31.03.2023
Cash Flow from Operating Activities		
Net Profit / (Loss) Before Tax	(278.75)	(313.40)
Adjustment For		
Depreciation	135.93	137.98
Interest and finance charge	0.01	0.05
Gross Interest received form Bank & others	-	-
Net Profit / (Loss) on sale / discard of Fixed Assets	-	-
Operating Profit / (Loss) Before Working Capital Changes	(142.81)	(175.37)
Adjustment For Working Capital Changes		
Trade & Other Receivables	38.00	-
Other Current Assets	(0.83)	4.12
Inventories	-	-
Trade Payables	12.90	(15.27)
Other Current Liabilities & Provisions	91.64	(37.72)
Other Long Term Provisions	(20.00)	17.62
Long Term Provisions	13.70	-
Cash Generated from Operations	(7.40)	(206.62)
Direct Tax (paid) / received	0.00	0.00
Net Cash from Operating Activities (A)	(7.40)	(206.62)
Cash Flow From Investing Activities		
Purchase / Addition of Fixed Assets	(0.23)	(2.27)
Sale of Fixed Assets	-	-
Increase / Adjustment in Capital Work in Progress	-	-
Capital Expenditure	-	-
Increase / Decrease in Investment	-	-
Interest received form Bank & others	-	-
Advance for Capital Goods	-	-
Cash from / (used in) Investment Activities (B)	(0.23)	(2.27)
Cash Flow From Financing Activities		
Proceeds from Unsecured Loan (Net)	3.40	-
Repayment of Bank Borrowings	-	-
Proceeds from Bank Borrowings (Working Capital)	-	(1,611.41)
Money received towards Share Capital	-	1,800.00
Interest and finance charge Paid (Net)	(0.01)	(0.05)
Dividend paid	-	-
Net Cash Receipt / Used in Financing Activities (C)	3.39	188.54
Net increase / (-) decrease in cash & cash equivalents (A) + (B) + (C)	(4.24)	(20.35)
Cash & cash equivalents as on beginning of the year	4.73	25.08
Cash & cash equivalents as on end of year	0.49	4.73

The accompanying notes an integral part of the financial statements

As per our report of even date

For M/s Valawat & Associates
Chartered Accountants
(FRN : 003623C)Jinendra Jain
Partner
M. No. 072995DATE : 30-5-2024
PLACE : Udaipur

For and On Behalf of the Board of Directors

Krishna Agarwal
Managing Director
DIN : 09402238Kalpana Mehta
Director
DIN : 05215041Ankita Jain
Company Secretary

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024**Note: 1****1. COMPANY OVERVIEW**

Bohra Industries Limited (“the company”) is a Public Limited Company incorporated under the provisions of the Companies Act, 1956. The registered office and manufacturing plant of the company are situated in Udaipur, in the state of Rajasthan, India. The company is engaged in production and trading of single super phosphate. The shares of the Company are listed on **NSE**.

Note : 2**2. SIGNIFICANT ACCOUNTING POLICIES****a) Basis of preparation of financial statements**

- i. The financial statements have been prepared on the basis of the Historical Cost Convention and in accordance with generally accepted accounting principles, provisions and Accounting standard notified under section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rule, 2014.
- ii. The company follows mercantile system of accounting and recognizes income and expenditure on accrual basis unless otherwise stated hereinafter
- iii. All the assets and liabilities have been classified as current or noncurrent as per the Company's normal operating cycle and other criteria set out in Schedule III to the Companies Act, 2013.
- iv. Use of Estimates:
The preparation of the financial statements in conformity with generally accepted accounting principles accepted requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and expenses during the reporting period. Actual results could differ from those estimates. Any revision to accounting estimates is recognized in the period in which such revisions are made.

b) Fixed assets:

- i. Fixed Assets are stated at cost of acquisition including taxes, duties, freight and other incidental expenses related to acquisition and installation of the concerned assets and net off CENVAT
- ii. Advances paid towards the acquisition of fixed assets, outstanding at each balance sheet date are disclosed under long term loans and advances.
- iii. Capital work in progress comprises of cost of Fixed Assets that are not yet ready for their intended use at the reporting date.

c) Depreciation:

The depreciation on fixed assets is provided on straight line method in accordance with schedule II of the Companies Act, 2013 on a pro-rata basis commencing from the month of addition.

d) Revenue Recognition:

- i. Revenue from sale transaction is recognized when property in the goods with all risk and rewards and effective control of goods usually associated with ownership are transferred to buyer at price and are net of returns, trade discount and taxes, it includes subsidy.
- ii. Other income is also accounted on accrual basis.

e) Subsidy Receivables:

Subsidy receivable is accounted on the basis of actual sales and the deductions if any from the same, made by the Certifying Authority, are accounted as and when the same are communicated to the Company.

f) Inventories:

Inventories have been valued as under:

Raw Material : At cost on FIFO basis.

Finished Goods : At lower of cost or net realization value

Work in progress : At cost of material plus conversion cost.

Packing material, stores and Spares : At cost on FIFO basis.

g) Investments:

Investments are stated at cost less any diminution in their value, which is other than temporary. It includes National Saving certificate which is stated including occurred interest.

h) Borrowing Cost:

Borrowing costs attributable to the acquisition or construction of fixed assets are capitalized as part of cost of the assets, up to the date the asset is put to use. Other Borrowing cost is charged to Statement of Profit & loss in the year in which they are incurred.

i) Taxes of income:

- i. Tax expense consists of both current as well as deferred tax liability. Current tax represents amount of Income tax payable including the tax payable u/s 115JB, if any, in respect of taxable income for the year.
- ii. Minimum alternate tax credit is recognized as an asset only when and to the extent there is convincing evidence that the Company will pay normal Income tax within the specified period.

- iii. Deferred Tax is recognized on timing difference between the accounting income and the taxable income for the year that originates in one period and are capable of reversal in one or more subsequent period. Such Deferred Tax is quantified using the tax rates and laws enacted or subsequently enacted as on Balance sheet date.

j) Earning per share:

The Company reports basic & diluted earnings per share (EPS) in accordance with Accounting Standard 20 on earnings per share. Basic EPS is computed by dividing the net profit or loss for the year by the weighted average number of equity shares outstanding during the year. Diluted EPS is computed by dividing the net profit or loss for the year by the weighted average number of equity shares outstanding during the year as adjusted for the effects of all dilutive potential equity shares, except where the results are anti-dilutive

k) Transaction in foreign currency:

- i. Foreign currency transactions are accounted for at the exchange rates prevailing on the date of such transactions where these are not covered by forward contracts.
- ii. Liabilities in foreign currencies as on the date of balance sheet are converted at the exchange rate prevailing on that date and the difference is recognized

l) Impairment of Assets:

- i. The carrying amount of assets is reviewed at each Balance sheet date if there is any indication of impairment based on internal / external factors.
- ii. If the carrying amount of the asset exceeds its estimated recoverable amount, an impairment loss is recognized in the Statement of Profit & Loss to the extent the carrying amount exceeds recoverable amount.
- iii. Reversal of impairment losses recognized in prior years is recorded when there is an indication that the impairment losses recognized for the assets, no longer exists or have decreased

m) Cash and cash Equivalents:

Cash and cash equivalents comprise cash balances on hand, balance with bank and fixed deposits with maturity period of less than 12 months.

n) Corporate Social Responsibility (“CSR”) expenditure:

No CSR expenditure incurred by the company.

o) Employees benefits:

The company’s obligation towards various employees’ benefits has been recognized as follows:

i) Short term benefits:

All employee benefits payable/ available within twelve months or rendering the services are classified as short term employee’s benefits.

Benefits such as salaries, wages and bonus, short term compensated leave, etc. are recognized in the Statement of Profit and Loss in the period in which the employee renders the related service.

ii) Post-employment benefits:

Defined contribution plan

The employee's provident fund scheme and Employee's state insurance scheme of the company are defined contribution plans. The company's contribution paid/ payable under the scheme are recognized as an expense in the Statement of Profit and Loss during the year in which the employee renders the related service.

Defined benefit plan

Gratuity is a defined benefit plan, provided in respect of past services based on the actuarial valuation carried out by an independent actuary and corresponding contribution to the fund is an expense in the year such contribution is paid. However, the company is paying and enjoying gratuity on an actual payment basis and not on a valuation basis since 2014.

p) Segment Reporting:

As the Company's business falls within a single business segment, viz "Fertilizer product", the disclosure requirements of Accounting Standards (AS-17) on "Segment Reporting," notified by the Companies (Accounting Standards) Rules, 2006 are not applicable.

q) Provisions, Contingent liability and Contingent Assets:

- a) A provision is recognized when there is a present obligation as a result of a past event that there is a possibility of an outflow of resources to settle the obligation and in respect of which reliable estimates can be made. Provision is determined based on the best estimate required to settle the obligation at the date of year end. These are reviewed at each year end and adjusted to reflect the best current management estimates.
- b) Contingent liabilities are not provided for in the accounts and are separately shown in the Notes on Accounts.
- c) Contingent Assets are neither recognized nor provided or disclosed in the financial statements.

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st March; 2024

Rs. In Lakhs

PARTICULARS	31.03.2024	As at 31.03.2023
NOTE - 3		
SHARE CAPITAL :		
AUTHORISED SHARE CAPITAL		
20000000 Equity Shares of Rs. 10/- Each	2,000.00	2,000.00
(Previous year 20000000 Equity Shares of Rs. 10 each)	2,000.00	2,000.00
ISSUED, SUBSCRIBED & PAID UP :		
10297152 Equity Shares of Rs. 10/- Each fully paid	1,029.72	1,029.72
Preference Share Capital	400.00	400.00
TOTAL	1,429.72	1,429.72

(I) Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period :

PARTICULARS	As at 31 st March 2024		As at 31 st March 2023	
	No. of Shares	Amount	No. of Shares	Amount
Outstanding at the beginning of the Year	14297152	142971520.00	10297152	102971520.00
Add : Issued Pref. Shares			4000000	40000000.00
Outstanding at the end of the Year	14297152	142971520.00	14297152	142971520.00

(IV) Details of shares held by each shareholder holding more than 5% shares :

PARTICULARS	As at 31 st March 2024		As at 31 st March 2023	
	No. of Shares	% of holding	No. of Shares	% of holding
Aditi Speciality Packaging Pvt Ltd	2381170	16.65	-	-
Krishna Agarwal	2104000	14.72	3800000	26.58
Mrs Andal Bonumalla	1675012	11.72	2930000	20.49
Nitesh Vijayvergia	-	-	2220000	15.53
Deepak Vijayvergia	1135000	7.94	1200000	8.39
TOTAL	7295182		10150000	

(V) Promoter Shareholding

PARTICULARS	As at 31 st March 2024		As at 31 st March 2023	
	No. of Shares	% of holding	No. of Shares	% of holding
Krishna Agarwal	2104000	14.72	3800000	26.58
Mrs Andal Bonumalla	1675012	11.72	2930000	20.49
TOTAL	3779012	26.43	6730000	47.07

NOTE - 4**RESERVES & SURPLUS**

Rs. In Lakhs

PARTICULARS	31.03.2024	As at 31.03.2023
Balance C/f	9040.24	9040.24
Share Premium Account	1400.00	1400.00
Resolution Reserve	17.61	17.61
Share Capital (Old)	0.00	0.00
Less : Pre Issue Expenses	0.00	0.00
Net Share Premium Account	10457.85	10457.85
Surplus in Statement of Profit and Loss		
Profit & Loss Account Opening balance	-5944.45	-5650.56
Add : Profit for the year	-257.72	-293.89
Transfer to General Reserve	-6202.16	-5944.45
Net Surplus in statement of profit and loss	4255.70	4513.39

NOTE - 5**LONG TERM BORROWINGS****Rs. In Lakhs**

PARTICULARS	31.03.2024	As at 31.03.2023
Unsecured Loans :		
From NBFC	0.00	0.00
From Related Parties	52.49	52.49
Others	3.40	0.00
TOTAL	55.89	52.49

Particulars of Securities and Terms of Repayment

A. Unsecured Loan are on Long Term Basis and repayment after 12 months from reporting date and are interest free

NOTE - 6**DEFERRED TAX LIABILITY (NET)****Rs. In Lakhs**

PARTICULARS	31.03.2024	As at 31.03.2023
Deferred tax liabilities		
Difference between book balance and tax	0.00	18.11
TOTAL	0.00	18.11

NOTE - 7.**OTHER LONG TERM LIABILITY****Rs. In Lakhs**

PARTICULARS	31.03.2024	As at 31.03.2023
Security Deposits	10.00	10.00
Liability for Capital Expenditure	0.00	0.00
TOTAL	10.00	10.00

NOTE - 8**LONG TERM PROVISIONS****Rs. In Lakhs**

PARTICULARS	31.03.2024	As at 31.03.2023
Provision for Gratuity	12.03	32.03
TOTAL	12.03	32.03

NOTE - 9**SHORT TERM BORROWINGS****Rs. In Lakhs**

PARTICULARS	31.03.2024	As at 31.03.2023
Secured Loans :		
Working Capital Limit (Cash Credit)	0.00	0.00
TOTAL	0.00	0.00

NOTE - 10**TRADE PAYABLES****Rs. In Lakhs**

PARTICULARS	31.03.2024	As at 31.03.2023
Trade Payable	49.86	36.96
Less :-		
(a) Trade Payables having scheduled payment beyond 12 months after reporting date.	-	-
TOTAL	49.86	36.96

The Company has not received information from vendors regarding their status under the Micro, small and Medium Development Act, 2006 and hence disclosure relating to amount unpaid at the year end together with interest paid/payable under the Act have not been given.

Ageing:	Less Than One Year	More than One Year
Undisputed MSME - Regular	-	-
Undisputed Trade Payable - Other	31.16	18.71
Disputed MSME - Regular	-	-
Disputed Trade Payable - Other	-	-

NOTE - 11**OTHER CURRENT LIABILITIES****Rs. In Lakhs**

PARTICULARS	31.03.2024	As at 31.03.2023
(a) Current Maturities of Long Term Borrowings		
Secured Loans :		
Unsecured Loans :		
From Bank	0.00	0.00
From NBFC	0.00	0.00
(b) Interest accrued but not due on Borrowings.	0.00	0.00
(c) Advance from Customer & Dealers	0.00	0.00
(d) Statutory Liabilities	1.56	1.32
(f) Employees Benefits Payable	196.82	165.44
(g) Provision for Auditors Remuneration	1.50	1.50
(h) Provision for Expenses	60.00	0.00
(i) Board Meeting Fees of Directors	0.00	0.00
TOTAL	259.89	168.26

NOTE - 12**SHORT TERM PROVISIONS****Rs. In Lakhs**

PARTICULARS	31.03.2024	As at 31.03.2023
Provision for Income Tax	0.00	0.00
TOTAL	0.00	0.00

NOTE - 14**NON - CURRENT INVESTMENTS****Rs. In Lakhs**

PARTICULARS	31.03.2024	As at 31.03.2023
INVESTMENTS :		
National Savings Certificates (Pledged with Sales Tax Departments)	0.00	0.00
Investment in Shares	2.45	2.45
Inter Deposit with Interest	0.00	0.00
TOTAL	2.45	2.45

NOTE - 15**LONG TERM LOANS AND ADVANCES****Rs. In Lakhs**

PARTICULARS	31.03.2024	As at 31.03.2023
Unsecured, Considered Good		
Security Deposit with Govt. & others	25.99	25.99
Capital Advances	670.53	684.21
TOTAL	696.51	710.20

NOTE - 16**OTHER NON CURRENT ASSETS****Rs. In Lakhs**

PARTICULARS	31.03.2024	As at 31.03.2023
UNSECURED CONSIDERED GOOD		
(a) Trade Receivable Outstanding for a period exceeding 6 months	-	-
Others	-	-
(b) Price Concession Receivables from GOI	0.00	0.00
TOTAL	0.00	0.00

NOTE - 17**INVENTORIES :****Rs. In Lakhs**

PARTICULARS	31.03.2024	As at 31.03.2023
(As taken, valued & certified by the management)		
Raw Materials	20.63	20.63
Coal	3.46	3.46
Packing Material	12.74	12.74
Work in Process	177.11	177.11
Finished Goods	9.92	9.92
Stores, Spares & Tools	25.00	25.00
TOTAL	248.86	248.86

NOTE - 18**TRADE RECEIVABLES****Rs. In Lakhs**

PARTICULARS	31.03.2024	As at 31.03.2023
(Unsecured, considered good)		
(a) Trade Receivable Outstanding for a period exceeding 6 months	1,862.09	1,900.09
Others	0.00	0.00
(b) Price Concession Receivables from GOI	1,120.06	1,120.06
TOTAL	2,982.15	3,020.15

Ageing:	Less Than Six Months	6 - 12 Months	1 - 3 Years	More than 3 Years
Trade Receivable - Considered Good	0	0	0	1,120.06
Trade Receivable - Considered Doubtful	0	-	0	1,862.09

NOTE - 19**CASH & BANK BALANCES AND CASH EQUIVALENTS BALANCES WITH BANKS****Rs. In Lakhs**

PARTICULARS	31.03.2024	As at 31.03.2023
Cash in Hand	0.00	0.00
Balances with Scheduled Banks :		
Current account	0.49	4.73
Other Bank Balances		
Fixed deposits for Margin Money*	0.00	0.00
TOTAL	0.49	4.73

NOTE - 20**SHORT TERM LOANS AND ADVANCES****Rs. In Lakhs**

PARTICULARS	31.03.2024	As at 31.03.2023
(Unsecured ,considered good)		
Loan to Employees	0.00	0.00
Staff -Agst Expenses	3.13	4.38
Balance with Central Goods & Service Tax Department	313.13	312.93
Others	68.86	68.86
Prepaid Insurance and Expenses	0.00	0.00
TOTAL	385.12	386.17

NOTE - 21**OTHER CURRENT ASSETS****Rs. In Lakhs**

PARTICULARS	31.03.2024	As at 31.03.2023
(Unsecured, Considered Good)		
Other Receivable/ Recoverable *	37.75	35.86
TOTAL	37.75	35.86

*Prepayment against Purchase of Raw Material and Services

NOTE - 22**REVENUE FROM OPERATIONS****Rs. In Lakhs**

PARTICULARS	31.03.2024	As at 31.03.2023
Turnover	0.00	0.00
Other Operating Revenue	0.00	0.00
TOTAL	0.00	0.00

NOTE - 23**OTHER INCOME****Rs. In Lakhs**

PARTICULARS	31.03.2024	As at 31.03.2023
Interest Income		
On Bank Deposits	0.00	0.00
On Security Deposit	0.00	0.00
Others	0.00	0.00
TOTAL	0.00	0.00

NOTE - 24**RAW MATERIALS CONSUMED :****Rs. In Lakhs**

PARTICULARS	31.03.2024	As at 31.03.2023
Inventory at the beginning of the year	20.63	20.63
Add : Purchase Cost	0.00	0.00
	20.63	20.63
Less: Inventory at the end of the year	20.63	20.63
Cost of Material Consumed	0.00	0.00

NOTE - 25**CHANGES IN INVENTORIES OF FINISHED GOODS AND WORK IN PROGRESS****Rs. In Lakhs**

PARTICULARS	31.03.2024	As at 31.03.2023
Opening Stock		
- Finished Goods	9.92	9.92
- Work in Process	177.11	177.11
	187.03	187.03
Less : Closing Stocks		
- Finished Goods	9.92	9.92
- Work in Process	177.11	177.11
	187.03	187.03
TOTAL	0.00	0.00

NOTE - 26**EMPLOYEE BENEFITS EXPENSE****Rs. In Lakhs**

PARTICULARS	31.03.2024	As at 31.03.2023
Salary & Wages	12.50	33.92
ESIC Contribution	0.02	0.17
Contribution To P.F.	0.13	0.11
Labour & Staff Welfare	0.00	0.00
Gratuity	0.00	0.00
Security Expenses	9.92	2.96
TOTAL	22.56	37.16

NOTE - 27**FINANCIAL COSTS****Rs. In Lakhs**

PARTICULARS	31.03.2024	As at 31.03.2023
(A) INTEREST EXPENSES:		
Interest paid to Bank		
Working Capital Loan	0.00	0.00
(B) INTEREST PAID TO OTHERS		
Term Loan to NBFC & Bank	0.00	0.00
Vehicle Loan	0.00	0.00
Others	0.00	0.00
(C) Other Borrowing Cost		
Bank Charges & Commission	0.01	0.05
TOTAL	0.01	0.05

NOTE - 28**OTHER EXPENSES****Rs. In Lakhs**

PARTICULARS	31.03.2024	As at 31.03.2023
a) Manufacturing Expenses		
Power & Fuel (Coal)		
Opening Stock	3.46	3.46
Add : Purchases during the year	0.00	0.00
	3.46	3.46
Less : Closing Stocks	3.46	3.46
	(i) 0.00	0.00
Stores, Spares & Tools Consumed		
Opening Stock	25.00	25.00
Add : Purchases during the year	0.00	0.00
	25.00	25.00
Less : Closing Stocks	25.00	25.00
	(ii) 0.00	0.00
Laboratory Expenses	0.00	0.00
Repari & Manitenance :- Plant & Machinery	0.00	0.00
Insurance : - Plant & Machinery and Stock	0.00	0.00
Total (a)	0.00	0.00
b) Administrative and Other Expenses		
Audit Fees	1.85	1.50
Internal Audit Fees	0.25	0.00
Bad Debts	51.69	0.00
Postage & Courier	0.00	0.00
Telecommunication	0.06	0.02
Printing & Stationery	0.09	0.03
Conveyance	2.10	0.00
Legal & Professional	8.83	18.10
Travelling :		
Directors	0.00	0.00
Others	1.70	2.15
	1.70	2.15

Rent, Rates & Others		3.60	1.80
Insurance – Vehicles		0.04	0.00
Rep. & Maintenance :			
General	0.42		0.00
Vehicles	0.14	0.56	0.27
		0.56	0.27
Miscellaneous Expenses		49.48	98.64
	Total (b)	120.25	122.51
c) Selling & Distribution Expenses			
Packing material consumed:			
Inventory at the beginning of the year		12.74	12.74
Add : Purchase during the year		0.00	0.00
		12.74	12.74
Less: Inventory at the end of the year		12.74	12.74
		0.00	0.00
Business Promotion		0.00	15.70
Advertisement Expenses		0.00	0.00
Rebate, discounts		0.00	0.00
Transportation Charges		0.00	0.00
	Total (c)	0.00	15.70
	Total (a+b+c)	120.25	138.21

NOTE –29**RELATED PARTY TRANSACTIONS****List of Related Parties**

Name	Relation
Krishna Agarwal	Managing Director and Promoter
Andal Bonumulla	Promoter
Kalpana Mehta	Director
Shahid Raza Rizvi	Director
Ankita Jain	Company Secretary

Transactions with Related Party**Rs. In Lakhs**

Particulars	31.03.2024	31.03.2023
Unsecured Loan taken/payment during the year		
Krishna Agarwal		
Opening Balance	32.91	39.00
Received during the year	0	0
Paid during the year	0	6.09
Closing Balance	32.91	32.91
Andal Bonumalla		
Opening Balance	19.56	150.00
Received during the year	0	19.56
Paid during the year	0	150.00
Closing Balance	19.56	19.56
Trade Payable in Normal Course of Business		
Shahid Raza Rizvi		
Opening Balance	0.73	0
Transactions during the year	0	1.23
Paid during the Year	0	0.5
Closing Balance	0.73	0.73

NOTE - 30**Contingent Liabilities****Rs. In Lakhs**

Particulars	31.03.2024	31.03.2023
Bank Guarantees	-	-
Letter of Credit/Buyers' Credit	-	-
Total	-	-

NOTE - 31**Auditors' Remuneration****Rs. In Lakhs**

Particulars	31.03.2024	31.03.2023
Statutory Audit	1.50	0.75
Tax Audit	-	0.25
Certification	0.35	0.50
Total	1.85	1.50

NOTE - 32**Earning Per Share****Rs. In Lakhs**

Particulars	31.03.2024	31.03.2023
Profit After Tax (A)	(257.72)	(293.89)
Weighted Average No. of Shares (B)	1,42,97,152	14,29,71,520
Nominal Value of Shares	10.00	10.00
Basic Diluted Earning per share	(1.80)	(0.21)

NOTE - 33**EMPLOYEE BENEFITS**

Disclosures as required by AS 15 (Revised 2005) "Employee Benefits" are as under.

Rs. In Lakhs

DEFINED CONTRIBUTION PLAN	31.03.2024	31.03.2023
Contribution to Provident Fund	0.13	0.11
Contribution to ESIC	0.02	0.17
Total	0.14	0.28

NOTE - 34**Consumption Pattern - Raw Materials and Stores & Spares****Rs. In Lakhs**

Particulars	2023-24	% age	2022-23	% age
Raw Materials				
Imported	0	0	0	0
Indigenous	0	0	0	0
Total	0	0	0	0
Stores & Spares				
Imported	0	0	0	0
Indigenous	0	0	0	0
Total	0	0	0	0

NOTE -35**CIF Value of Imports- Raw Materials****Rs. In Lakhs**

Particulars	As on 31-03-2024	As on 31-03-2023
Rock Phosphate	0	0

NOTE - 36**Expenditure in Foreign Currency****Rs. In Lakhs**

Particulars	Rs. In Lakhs	
	As on 31-03-2024	As on 31-03-2023
Expenditure	0	0

NOTE -37**Managerial Remuneration:****Rs. In Lakhs**

Particulars	Rs. In Lakhs	
	As on 31-03-2024	As on 31-03-2023
Payment to the Managing director Salaries and allowances	0	0
Payments to whole time director Salaries and allowances	0	0

NOTE - 38**Ratios**

Particulars	Year Ended	
	31.03.2024	31.03.2023
	Debt-Equity Ratio (In times) Non current Borrowing + Current Borrowing / Total Equity	0.01
Current Ratio (In times) Current Assets / Current Liabilities	11.80	18.01
Current Liability Ratio (In times) Current Liabilities / Total Liabilities	0.05	0.03
Total Debts to Total Assets (In times) Total Borrowings (Current + Non Current) / Total Assets	0.01	0.01
Debtors Turnover (In times) Revenue From Operations / Average Trade Receivables	-	-
Inventory Turnover (In times) Cost of Goods Sold (Raw Material and Components Consumed + Purchase of Stock in Trade + Change in Inventories + Mfg. expenses) / Average Inventories of Finished Goods, Semi Finished Goods, Stock in Trade, Stores Cutting Tools and Raw Material and Components	-	-
Operating Margin (%) Earnings Before Interest and Tax Less Other Income / Revenue From Operations	-	-
Net Profit Margin (%) Profit After Tax / Total Income	-	-

Note 39 - Other Regulatory Information

(i) The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company group for holding any Benami property

(ii) The Company has not been declared wilful defaulter by any bank or financial Institution or other lender.

(iii) The Company does not have any transactions with companies struck off.

(iv) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

(v) The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or

(b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries

(vi) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding Party (Ultimate Beneficiaries) or

(b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries

(vii) The Company has no any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.

NOTE - 40

The Company prepares and presents its financial statements as per Schedule IV to the Companies Act, 2013 the year by the Central Government, the statements for the year ended 31st March 2024 have been prepared and presented as per the requirements of the Revised Schedule to the Companies Act, 2013. The previous year figures have been accordingly regrouped / reclassified to confirm to the current classification.

**For M/s Valawat & Associates
Chartered Accountants
(FRN : 003623C)**

**Jinendra Jain
Partner
M. No. 072995**

**DATE : 30-05-2024
PLACE : Udaipur**

For and On Behalf of the Board of Directors

**Krishna Agarwal
Managing Director
DIN : 09402238**

**Kalpana Mehta
Director
DIN : 05215041**

**Ankita Jain
Company Secretary**